

Department of Finance <div style="text-align: center;">STATE OF CALIFORNIA MANUAL OF STATE FUNDS</div>		Fund: 0927 PAGE 1 Renumbered From:
<u>Legal Title</u> Joe Serna, Jr. Farmworker Housing Grant Fund		
<u>Legal Citation/Authority</u> Chapter 312, Statutes of 2000 Health and Safety Code section 50517.5		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds-- Non-Federal	
<u>Purpose</u> <p>This fund was created to provide grants to local public entities and nonprofit corporations, including stock cooperatives, for construction or rehabilitation of housing for agricultural employees and their families.</p> <p>Grants are made from the fund to local public entities and non-profit corporations or stock cooperatives for the construction or rehabilitation of housing for agricultural employees and their families. Grants may also be made for the acquisition of land in connection with farmworker housing and for the construction and rehabilitation of related support facilities which are necessary to such housing. No grant moneys are to be used for project organization or planning.</p> <p>All grants made from the fund are to be matched by the grantees with at least equal amounts of federal moneys, other cash investments, or in-kind contributions.</p> <p>Sale or conveyance of housing assisted pursuant to this program requires prior approval of the Department of Housing and Community Development. If sale or conveyance of such property will result in the continued use of the housing by agricultural employees, the department may approve the sale or conveyance, if: (1) no profit is realized by the grantee, or (2) if a loss cannot be avoided, the net proceeds from the sale are distributed between the grantee and the state in the proportion that the grantee's funds or contributions bear to the state's funds in the project at the time of the sale.</p> <p>If the department determines that the assisted housing is no longer suitable for farmworker housing or there is no need for such housing, it may approve the sale at a profit under the condition that the state receives the amount of its grant and that the profit be distributed between the state and grantee in proportion to their respective contributions.</p> <p>In the event of a loss, if the grantee is a nonprofit corporation or stock cooperative, the state has first claim to the net proceeds from the sale up to the amount of its original grant, or if the grantee is a local public entity, the net proceeds are to be prorated on the basis of their respective contributions to the housing project. Construction loans or long-term financing by the grantee are not considered a part of the grantee's share or contribution in determining the grantee's share of the proceeds from the disposition or resale of such assisted housing when the department has determined that the property is no longer suitable</p>		

or there is no need for such housing.

The state's share from the sale of any assisted farmworker housing projects is to be redeposited in the fund.

Administering Agency/Organization Code

Department of Housing and Community Development/Org 2240

Major Revenue Source

Appropriations from the General Fund.

Proceeds of General Obligation Bonds (Health and Safety Code 53533(a)(4) and 53545(a)(1)(C).

Proceeds from the sale of property (see Authority and Purpose).

Disposition of Fund (upon abolishment)

Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

Appropriation Authority

Notwithstanding Section 13340 of the Government Code, all money in the fund is continuously appropriated to the department for making grants pursuant to this section and for costs incurred by the department in administering the grant program.

State Appropriations Limit

Always Excluded – The major revenue source is transferred from another fund which has already counted in an included fund, the General Fund (0001), and should not be double counted; as well as, this fund is derived from a Trust and Agency Fund (Non-Federal).

Comments/Historical Information

Chapter 927, Statutes of 1977 created this fund for the purpose of financing the Farmworker Housing Grant Program to be administered by the Department of Housing and Community Development.

Chapter 312, Statutes of 2000 changed the name of the fund to the Joe Serna, Jr. Farmworker Housing Grant Fund.